

ROCA Enhanced Volatility Strategies

USD Institutional Share Class

ISIN - LI0541643263

Bloomberg - ROCAEIC LE

NAV 93.37

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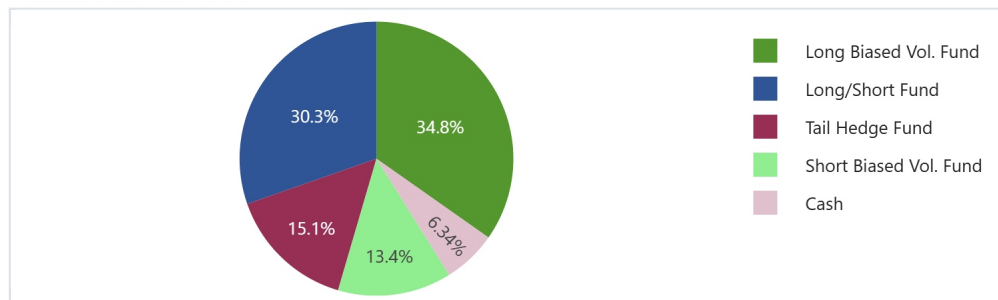
Net Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	3.2%	-0.3%	-1.3%	1.9%									3.5%
2022	-9.0%	-5.6%	2.6%	-10.4%	-6.6%	-7.8%	7.1%	-1.4%	-8.1%	1.1%	0.8%	0.6%	-32.5%
2021	-3.2%	-0.4%	6.5%	6.3%	-1.0%	2.6%	2.1%	2.8%	-4.8%	5.8%	-0.3%	3.0%	20.5%
2020						0.3%	6.3%	7.4%	-7.9%	-3.9%	7.7%	1.7%	11.0%

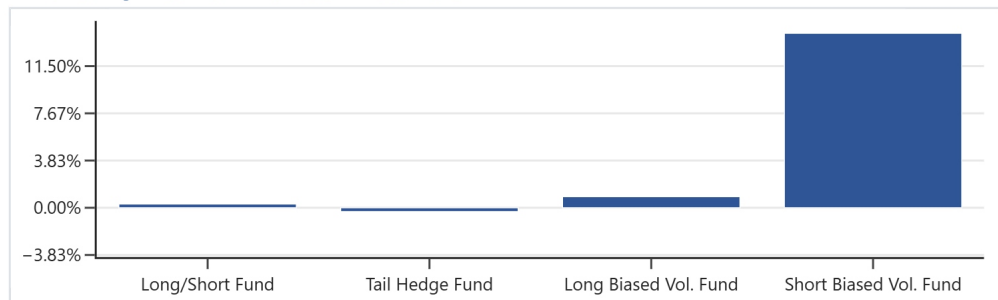
Performance & Risk Analysis

	Strategy	S&P 500	MSCI World
MTD return	1.9%	1.6%	1.8%
YTD return	3.5%	9.2%	9.6%
1 year return	-10.7%	-1.1%	0.8%
Total Return	-6.6%	43.4%	36.9%
Since inception (ann.)	-2.4%	13.4%	11.5%
Volatility (ann.)	18.0%	19.0%	16.5%

Asset Allocation



Monthly Performance Breakdown



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Fund Description

Objectives

- delivering Tail Risk Protection during market crisis events
- capability of generating returns during bull equity markets
- diversification of quantitative approaches
- investing in some of the most liquid instruments to avoid any liquidity mismatch.

Features

Fund of funds. Invests in a number of funds with a focus on volatility.

Investable universe of underlying funds

- VIX Futures
- S&P500 Futures
- 2 years Treasuries Futures
- 20 years+ Treasuries (TLT)
- CBOE Put/Write Index
- Cash

Fund Information

Fund Assets (incl. committed)

Approx. 19 million

Share Class Inception Date

12 June 2020

Minimum Investment

USD 250'000

Management Fee

0.86% p.a.

Performance Fee

10% (HWM)

Subscriptions & Redemptions

Daily at NAV

AIFM

Accuro Fund Solutions AG

Investment Manager

Kroma Capital Partners Ltd

Fund Auditor

PricewaterhouseCoopers (PwC)

Custodian

Liechtensteinische Landesbank (LLB)

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