

March 8, 2021

Threestones Capital Management sold one of its Care Homes portfolio to Swiss Life Asset Managers for EUR 425 million in one of the largest transactions in the sector for the past several years.

Threestones Capital announces the sale of a care homes portfolio to Swiss Life Asset Managers for EUR 425 million. The divested portfolio consists of 27 healthcare properties across Germany rented out to German and Pan-European operators under long term (LT) rental contracts. With this transaction, Threestones Capital successfully completes the exit of yet another Healthcare fund (TSC FUND - GEFCARE REAL ESTATE FUND SICAV-FIS) returning the target performance of 13% net IRR to investors, consistently positioning the firm as a top performer in its real estate investment category (core/core+). The company is continuing to grow its exceptionally successful Healthcare fund series with its newly launched TSC FUND - EUROCARE IV SICAV-FIS, targeting EUR 600-800 million AUM.

Threestones Capital is a Luxembourg-based regulated Alternative Investment Fund Manager (AIFM) with over 10 years of experience in Private Equity and Real Estate and one of the pioneers in the European healthcare investment strategies targeting care homes and senior housing. The group manages about EUR 2 billion of Real Estate assets across Europe, including Germany, Italy and Spain. Swiss Life Asset Managers is a leading institutional real estate manager in Europe, with EUR 249,2 billion, out of which EUR 97,5 billion are invested in Real Estate.



Photos: TSC FUND -GEFCARE REAL ESTATE FUND SICAV-FIS

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