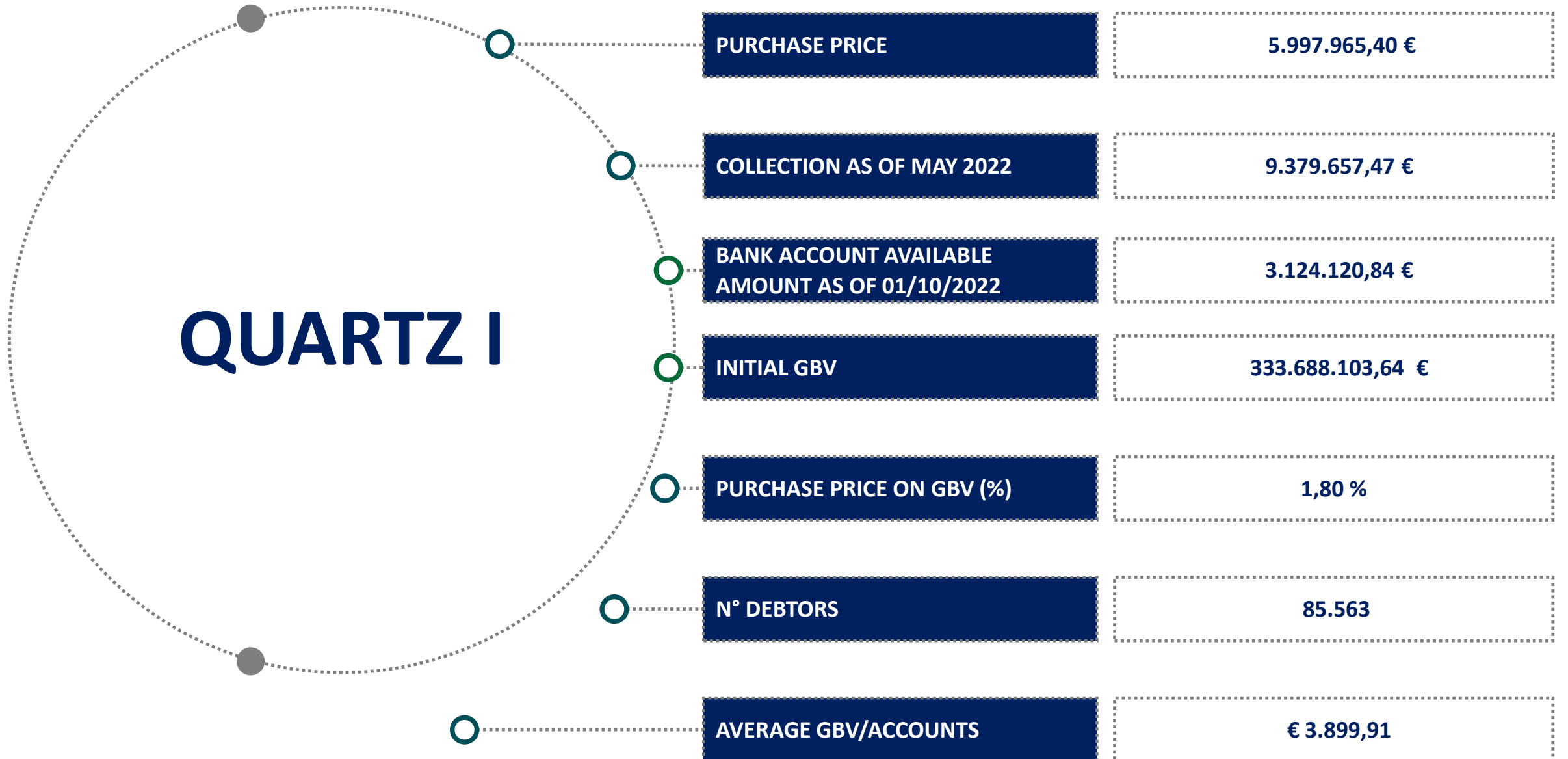


A low-angle, upward-looking photograph of several modern skyscrapers against a bright blue sky with scattered white clouds. In the center of the sky, a white commercial airplane is flying. The buildings are made of glass and steel, with various architectural styles. The overall scene conveys a sense of urban growth and financial activity.

QUARTZ CAPITAL FUND I

Investment opportunity in the Non-performing Loans market

QUARTZ I | OVERALL INFORMATION



QUARTZ I | OVERALL CONSIDERATIONS

The sale of the portfolios of Package 1 was carried out about one year before compared to the planned resell date (30/06/2023), as the performance of the portfolios and the market situation made the transaction favorable.

On the following slides the details regarding the sale of the Italian and out of Italy portfolios.

In addition, we claim that the liquidation of Package 1 should indicatively take place by the end of 2022.

QUARTZ I | ITALIAN PORTFOLIO SALE

The Italian portfolios were sold by Tundra S.P.E. and purchased by AT NPL'S on 15/07/2022 (with economical effect as of May) for a total price of 2.824.823,27 €

COUNTRY	PORTFOLIO	PURCHASE PRICE	TOTAL COLLECTIONS AS OF MAY 2022	SALE PRICE
ITALY	MEAZZA	€ 1.089.217,00	€ 2.738.196,06	€ 1.260.223,51
ITALY	ELIA	€ 1.038.389,69	€ 1.321.149,64	€ 582.768,49
ITALY	LUCULLO	€ 155.305,00	€ 99.908,76	€ 40.736,99
ITALY	NEOS	€ 430.442,00	€ 870.354,98	€ 416.429,25
ITALY	PATAVINA	€ 367.803,32	€ 767.006,65	€ 524.665,03

QUARTZ I | OUT OF ITALY PORTFOLIO SALE

Out of Italy Portfolio are being sold, in particular:

France: Portfolios sold at 20/09/2022 (with economical effect as of May)

Poland: IC approved the mentioned resell price – contracts under finalization (completion of the operation is estimated in mid/late November)

Spain: IC approved the mentioned resell price – contracts under finalization (completion of the operation is estimated in mid/late November)

COUNTRY	PORTFOLIO	PURCHASE PRICE	TOTAL COLLECTIONS AS OF MAY 2022	SALE PRICE	SALE SITUATION
POLAND	REGITA	371.216,76 €	€ 804.475,38	288.247,58 €	SALE UNDER COMPLETION
POLAND	AVENTUS	46.265,93 €	€ 34.572,07	24.224,12 €	SALE UNDER COMPLETION
SPAIN	GETBUCKS	154.348,20 €	€ 200.382,87	199.299,77 €	SALE UNDER COMPLETION
FRANCE	CARREFOUR	223.000,00 €	€ 149.676,77	105.082,00 €	SOLD
FRANCE	ACCORD	336.238,00 €	€ 783.934,29	340.778,00 €	SOLD

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THANKS FOR YOUR ATTENTION