

Commercial Finance Opportunities

Alternative Fixed Income Opportunities

01/2022

Dear Valued Investor,

Contained in this letter are web link addresses to important updated documents relating to: Premium Alternative S.A. (SICAV-SIF) Commercial Finance Opportunities Fund, its Investment Manager and other key Service Providers. We recommend that you review these documents and retain them for future reference. To ensure that you access the latest version of these documents, please refresh your web browser.

Following the approval of the Commission de Surveillance du Secteur Financier (CSSF) dated December 2021, we hereby inform you that the Board of Directors of the Fund, has amended the issuing document of the Fund (the Issuing Document) to reflect the following changes:

- (a) Creation of a full set of new M Share Classes within CFO to be available for all new subscribers from 31 January 2022 onwards. The addition of those new classes led to a reshuffling of the share classes description in the issuing document.
- (b) Although the subscription terms of the existing share classes remain unaffected by the changes and additions, these share classes are now closed for subscriptions except at the discretion of the Board of Directors.
- (c) Amendment of the gating terms – the gating provisions for the Fund have been slightly amended – the changes are twofold: (i) firstly, the gating threshold remains set at 5% but is now computed on a share class by share class basis (and no longer against the total shares in issue) and (ii) the 5% threshold is no longer computed against the number of redemption requests on any “Redemption Day” but over the number of redemption requests received over a rolling period covering the last 12 months.
- (d) Deletion of any reference to listing with the Main Market Securities of Euronext Dublin – share classes of the Fund are no longer listed on this market.
- (e) other legal / regulatory and non-material updates.

We thank you for your ongoing trust and confidence in us and look forward to continuing to manage your valuable assets. Should you have any questions, please do not hesitate to contact us:

Investment Administration: admin@prestigecapitalservices.uk

Investment Marketing: info@prestigefunds.com

Premium Alternative S.A. (SICAV-SIF) Commercial Finance Opportunities

Registered Office:

287-289 route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg

E: info@PrestigeFunds.com

www.PrestigeCapitalManagement.com.mt

www.PrestigeFunds.com

Directors:

Mr Luc Sunnen (Luxembourg), Mr Christophe Fender (Luxembourg)

Mr Jonathan Scott (UK), Mr Craig Reeves (UK)

Luxembourg Trade and Companies Register Number:

B 162681



Jonathan Scott

Director

Issuing Document

[CFO-Issuing-Document](#)

Fund Application Form - Participating M-Class

[CFO-Accumulation-M-Class-Application](#)

Fund Application Form - Participating IM-Class

[CFO-IM-Class-Application](#)

Fund Application Form - Participating DM-Class

[CFO-DM-Class-Application](#)

Fund Application Form - Participating IDM-Class

[CFO-IDM-Class-Application](#)

About Prestige

Please see the latest presentation on Prestige, its board of Directors, Advisers, Affiliates and Service Providers.

[About Prestige Presentation](#)

Prestige Funds - Key Information

[Prestige-Funds-Key-Information-Luxembourg-Funds](#)

SFDR Disclosure

[Sustainable-Finance-Disclosure-Regulation](#)

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INTERNATIONAL FUND CODES

Accumulation Institutional M-Class Shares	
CURRENCY	ISIN
USD	LU2430039201
EUR	LU2430039110
GBP	LU2430039383
CHF	LU2430039466
ILS	LU2430039540
Accumulation M-Class Shares	
CURRENCY	ISIN
USD	LU2430038732
EUR	LU2430038658
GBP	LU2430038815
CHF	LU2430038906
ILS	LU2430039037

Institutional Distribution M-Class Shares	
CURRENCY	ISIN
USD	LU2430040555
EUR	LU2430040472
GBP	LU2430040639
CHF	LU2430040712
ILS	LU2430040803
Distribution M-Class Shares	
CURRENCY	ISIN
USD	LU2430039896
EUR	LU2430039623
GBP	LU2430039979
CHF	LU2430040126
ILS	LU2430040399

Accumulation Institutional Class Shares							
CURRENCY	ISIN	SEDOL Code	BLOOMBERG Code	VALOR Code	MORNINGSTAR Code	CUSIP Code	MEXID Code
USD	LU1350417850	BZ4BY34	COMFOIB LX	30561374	F00000X15Z	L8176P 201	0AYXF
EUR	LU1350417777	BZ4BY23	COMFOIA LX	30561373	F00000X15Y	L8176P 300	0AYXB
GBP	LU1350417934	BZ4BY45	COMFOIC LX	30561375	F00000X160	L8176P 409	0AYXC
CHF	LU1350418072	BZ4BY56	COMFOID LX	30562680	F00000X161	L8176P 508	0AYXD
SEK	LU1350418239	BZ4BY67	COMFOIE LX	30562681	F00000X162	L8176P 607	0AYXE
Accumulation Class Shares							
CURRENCY	ISIN	SEDOL Code	BLOOMBERG Code	VALOR Code	MORNINGSTAR Code	CUSIP Code	MEXID Code
USD	LU0960650512	BCRYBR2	COMFOUS LX	22043791	F00000QIAU	L8176P 102	0AAAUG
EUR	LU0960650439	BCRYBQ1	COMFOEU LX	22043761	F00000QHSD	L8176P 110	0AAAUH
GBP	LU0960650603	BCRYBS3	COMFOBP LX	22043792	F00000QIAV	L8176P 128	0AAAUI
CHF	LU0960650785	BCRYBT4	COMFOCH LX	22043799	F00000QICS	L8176P 136	0AAAUJ
SEK	LU0960650868	BCRYBV6	COMFOSK LX	22043801	F00000QICR	L8176P 169	0AAAUK

Institutional Distribution Class Shares	
CURRENCY	ISIN
USD	LU1974409705
EUR	LU2050440606
GBP	LU2152322041
CHF	LU2152322124
SEK	LU2152322397

Distribution Class Shares	
CURRENCY	ISIN
USD	LU1808945783
EUR	LU2050438295
GBP	LU2152321662
CHF	LU2152321746
SEK	LU2152321829

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NOTE: This document is issued by Premium Alternative S.A. (SICAV-SIF) Commercial Finance Opportunities Fund. It is not a solicitation or invitation to invest or financial advice. Investors should only rely on the Issuing Document and always seek independent professional financial advice when considering an investment. The Commercial Finance Opportunities Fund (CFO) is part of a Luxembourg-registered SICAV. It is classified as an Alternative Investment Fund (AIF) and is subject to the scope of the Alternative Investment Fund Managers Directive (AIFMD), under which it is managed by a Third Country AIFM.

It is the individual's responsibility to be informed and to observe all applicable laws and regulations of any relevant jurisdiction and to satisfy themselves that their use of this information and any subsequent investment in the investments or services managed, marketed or promoted by Prestige is permissible under the applicable laws, rules and regulations of any government, governmental agency or regulatory organisation where they reside.

The Representative of the Fund/s in Switzerland is OpenFunds Investment Services AG, with its registered office at Seefeldstrasse 35, CH-8008, Zurich, T: +41 44 500 31 08, www.open-funds.ch. The Paying Agent in Switzerland is Società Bancaria Ticinese SA, Piazza Collegiata 3, CH-6501, Bellinzona, T: +41 91 821 51 21, F: +41 91 825 66 18, www.bancaria.ch. The distribution of Shares in the Fund in Switzerland must be made exclusively to Qualified Investors. The place of performance and jurisdiction for the Shares in the Fund distributed in Switzerland is at the registered office of the Representative. Publications in respect of the Shares are affected on the electronic platform www.fundinfo.com. The disclaimer on OpenFunds acting as Swiss legal representative has been drawn up in the English language. © 2022

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