

PRESS RELEASE FOR IMMEDIATE RELEASE – Zurich, Feb 21st, 2022

## OpenFunds to launch QUARTZ III



### The new opportunity:

After the successful experience and the excellent results achieved with Quartz I and Quartz II, OpenFunds Investment Services AG is proud to announce the launch of **QUARTZ III**.

As with the two previous Funds, this third project will enjoy the advantage of its time-honoured relationship with WCMG Group in the European NPL sector. The Fund will be geographically diversified by investing in Italy, France, Spain (marginally Slovenia, Switzerland, and Poland) while acquiring bank overdrafts, personal and credit card loans, unpaid invoices B2B and B2C, industrial and commercial loans, as well as leasing contracts. The loans will be originated from primary institutions and banks, or from portfolios they already serve for large institutions like big utilities and national telcos.

### The Fund:

The objective of the five-year closed-end Fund is to invest in carefully selected portfolios of non-performing, unsecured loans and generate superior performance through an optimized collection process refined by WCMG Group over decades of experience.

The Fund targets an IRR of approximately 15% p.a. by distributions to the clients in the form of a yearly coupon (paid semi-annually based on day one invested money) and by providing a yearly equity repayment linked to the recovered invoices.

Even though it's a closed-end Fund, the combination of the semi-annual coupon and the yearly equity repayment gives a certain yearly liquidity to the structure and to the end investor as all the net recovered money during the year will not be reinvested but paid back to investors.

### About WCMG Group:

WCMG S.A. is the holding company of Working Capital Management Group (WCMG). It was established on 1<sup>st</sup> of April 1998 as a public limited liability company under Luxembourg law and controls directly thirteen companies in Europe. WCMG was established in 2005 by Vincenzo Pollani, the former Chairman of WCMG S.A. The Group is one of the European leading companies in the servicing of NPL's and assists their customers in customized credit cycle management so that they can focus on the core business. The organization counts approx. 1'200 employees and consultants, thereof 600 phone collectors (located in 6 different call centres), 100 CRM specialist, 135 third-party home collection agencies and 350 external legal firms across Europe as a partner of WCMG. The call centres are organized with dedicated teams, with expertise- and sector-specializations. The group has offices in Alzano Lombardo - Bergamo (Italy) Latina and Catania (Italy), Luxembourg, Lubiana/Izola (Slovenia), Lugano (Switzerland) Madrid (Spain) and Lyon (France). The risk management division provides services of risk and reliability evaluations of the counterparty and support services for the credit collection activities. WCMG has more than 35 years of experience in acquisition and servicing of non-performing loans and is currently managing invoices for a total GBV of approximately 8-bio €. The company is a one-stop shop providing the full value chain of debt origination, collection, and disposal.

Read more: [www.wcmg.lu](http://www.wcmg.lu)

### About OpenFunds:

OpenFunds Investment Services AG is an independent company established in 2013 under Swiss law, licensed, and supervised by the Swiss Financial Market Supervisory Authority ('FINMA') as legal representative and as distributor of foreign collective investment schemes for qualified investors.

OpenFunds is one of the largest independent fund distributors in Switzerland, with offices in Zurich, Geneva, and Lugano, and a sister company in Dubai.

Read more: [www.open-funds.ch](http://www.open-funds.ch)

### For additional information:

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The domicile of the Fund is Luxembourg. The Representative of the Fund in Switzerland is OpenFunds Investment Services AG, with its registered office at Seefeldstrasse 35, CH-8008 Zurich, Tel +41 44 500 31 08, [www.open-funds.ch](http://www.open-funds.ch). The Paying Agent in Switzerland is Società Bancaria Ticinese SA, Piazza Collegiata 3, 6501 Bellinzona, Tel. +41 91 821 51 21, [www.bancaria.ch](http://www.bancaria.ch). The distribution of Shares of the Fund (the "Interests") in Switzerland must be made exclusively to Qualified Investors. The place of performance and jurisdiction for the Interests in the Fund distributed in Switzerland is at the registered office of the Representative. Publications to Swiss investors in respect of the Interests in the Fund are made by the Representative.

Zurich, February the 21<sup>st</sup> 2022