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PRESS RELEASE FOR IMMEDIATE RELEASE

05 / 2021

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**Prestige Funds - to offer New Private Finance Fund targeted at USA based opportunities**

- Targets smaller companies across a range of commercial / industrial sectors in the USA
- Backed by a highly experienced commercial finance team in New York

LONDON 24 May 2021: Prestige Group, a specialist private lending asset manager with a successful 12-year track record in the private debt market, is adding a new US strategy to its existing range of successful alternative credit funds.

Business Finance Opportunities (BFO) is focusing on asset-based lending in short and medium-term commercial loans, specifically in the United States. The loan portfolio will be managed by dedicated, specialist Finance Arranger – Capstone Capital Group, a US-based private lender focusing on invoice and factoring finance with a successful track record in the market stretching back over three decades.

Established in 1990, New York based Capstone has originated over USD 6 billion in transactions over that time. Capstone and Prestige have worked together successfully since 2012. The Capstone team can draw on lengthy experience within the US private lending and trade finance space and apply rigorous analysis to new prospects within the finance market.

The Cayman Islands-domiciled BFO will invest in a diversified portfolio of secured finance opportunities across a broad range of commercial and industrial sectors within the USA. Most of the financing activity will be secured against assets including accounts receivable, inventory, equipment, machinery, and real estate.

The Fund will be aimed at institutional investors looking to diversify their investment portfolios in a strategy that has a low correlation to traditional bonds and equities. The Fund will operate as an open-ended vehicle although it will have monthly liquidity on 90-180 days and will be available in accumulation and distribution share classes in GBP / USD / EUR currencies. The Fund will operate without leverage or performance fees. The target asset raise in year one will be USD 50-100 million, although the current investible opportunity pipeline stands at USD 250 million over the next 1-2 years.

Like Prestige's other private debt strategies, BFO is designed to provide a consistent market return under most circumstances and is not correlated to traditional bond and equity markets. The investment strategy already has a demonstrable track record from 2009 to the present, with total annual compound returns in the 7-8% range.<sup>1</sup> It will target similar capital appreciation with annualized volatility of 1% or less.

Craig Reeves, Founder of Prestige group commented:

"We believe it is timely for us to be bringing Business Finance Opportunities to investors. The US government has made progress in the battle against the COVID19 virus and many of the core sectors BFO lends to will be beneficiaries from projected increases in US government spending. In some respects, COVID19 has made investment and business decision making quite 'binary' in so far as it is easier to identify the winners in individual commercial sectors. The BFO portfolio provides debt-based exposure to American SMEs at a crucial period of economic growth, managed by a highly seasoned US-based team of finance professionals."

Joseph Ingrassia, Managing Member at Capstone Capital Group added:

"We are emerging from some very challenging times in the US smaller company private finance sector, but this part of the US economy looks set to improve its prospects. Many companies in areas like construction, for example, rely on private finance to operate efficiently. We are looking forward to playing an active role in helping America to rebuild."

Financings within the BFO portfolio are only approved following extensive credit analysis and background research. Borrowing facilities are only approved following a two-tier risk management process.

The BFO is being added to an existing Prestige Funds range which includes funds focused on UK renewable energy infrastructure finance and SME lending strategies. Prestige Funds also recently announced the launch of a dedicated shariah-compliant impact fund, also focused on opportunities in the UK.

The BFO leverages the combined expertise of both the Prestige Group and the considerable team of small business financing experts at Capstone Capital Group.

Prestige Funds has raised over USD 2 billion internationally for its range of alternative finance funds and its wider group of dedicated, specialist Finance Arrangers have raised over USD 300 million in wholesale debt in 2020 alone. It is active in the SME market in the UK and the US and has developed a huge amount of in-house expertise in terms of managing financing for the smaller companies' market.

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<sup>1</sup> Past performance is not a reliable guide to future performance, investments can go down as well as up and investors may get back less than their original investment.

## TRADE EXAMPLES

<https://www.prestigefunds.marketing/wp-content/uploads/BFO-Finance-Trade-Examples.pdf>

### Business Finance Opportunities Fund

#### Summary of Terms:

FUND:	Business Finance Opportunities
DOMICILE:	Cayman
STRUCUTURE:	Open Ended / Limited Partnership
INVESTMENT STRATEGY:	Direct Financing - Invoice / Factoring / Purchase Order Finance
INVESTMENT MANAGER:	Prestige Fund Management Limited
INVESTMENT ADMINISTRATION & MARKETING SUPPORT:	Prestige Asset Management Limited
FUND DISTRIBUTOR:	Prestige Asset Distribution Limited
FUND DISTRIBUTOR (Switzerland):	OpenFunds Investment Services AG
FUND ADMINISTRATOR:	MUFG Alternative Fund Services (Cayman) Limited c/o MUFG Fund Services (Ireland) Limited
FUND AUDITOR:	Marcum, Cayman
SHARE CLASSES:	Participating A-Shares and I-Shares Distribution D-Shares and ID-Shares
CURRENCIES:	USD / EUR / GBP
MINIMUM SUBSCRIPTION:	Participating A-Shares and I-Shares: USD 100,000 (or currency equivalent) Participating D-Shares and ID-Shares: USD 1,000,000 (or currency equivalent)
MINIMUM TOP UP:	Participating A-Shares and I-Shares: USD 10,000 (or currency equivalent) Participating D-Shares and ID-Shares: USD 100,000 (or currency equivalent)
SUBSCRIPTIONS:	Monthly
REDEMPTIONS:	Participating A-Shares and I-Shares: 90 days' notice Distribution AD-Shares and ID-Shares: 90 days' notice
FEES:	Management: 1.50% p.a. Redemption: A-Shares and I-Shares: 5% in year 2, declining by 1% p.a. AD-Shares and ID-Shares: 1% in year 2 Performance: 0% Initial: 0%

NOTE: This fund is intended for professional investors only. Please see fund Issuing Document for further details.

## FOR FURTHER INFORMATION

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## **ABOUT PRESTIGE**

Founded in 2007, Prestige consists of several companies under common ownership and control. The objective of this enterprise is to provide professional, innovative financial products and services to a diverse international client base and to deliver consistent, positive investment returns.

Prestige is also committed to continuously improving all areas of its business while empowering and developing its diverse team of professionals - many of whom come from senior positions within banking, finance and investment management.

### **The key strengths of Prestige are People, Processes and Systems**

Prestige was established just months before the largest ever global financial crisis which continues to significantly shape many aspects of our world today in economic, political and social terms.

Since then, and against many odds, Prestige has successfully launched several businesses and innovative financial products and services that now includes a team of over 100 professionals in the UK and several international financial centres as well as raising over USD 2 billion. It is testament to the hard work of its various teams, the systems and processes used, and the products and services created that the Prestige business continues to grow and evolve.

### **We work at the centre, not the edge, of every transaction we do. Diligent, tenacious and resourceful.**

Established in 2007, Prestige Asset Management Limited (PAML) is a UK-based administration and marketing company authorised and regulated by the Financial Conduct Authority (FCA) (No: 486239) and is a member of the Alternative Investment Management Association (AIMA) and the Chartered Institute for Securities and Investment (CISI). PAML is entirely privately owned by its senior management. The company specialises in providing investment administration and marketing support services to international fund managers, wealth managers, asset managers, financial advisors and financial intermediaries.

Established in 2009, Prestige Fund Management Limited is a Cayman based fund management company registered with the Cayman Islands Monetary Authority (CIMA) and is entirely privately owned by its senior management. The company specialises in international alternative investments with a focus on absolute return, actively managed strategies and is responsible for the management and operation of several investment funds. Prestige Fund Management Limited is registered with the Cayman Islands Monetary Authority (CIMA).

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<https://www.prestigefunds.marketing/wp-content/uploads/About-Prestige-International-Introduction.pdf>

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INVESTMENT MANAGEMENT & ADMINISTRATION SERVICES

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